

The Emereau Foundation
d/b/a Emereau: Bladen
Meeting of the Board of Directors
Tuesday, May 14, 2024
995 Airport Road, Elizabethtown, North Carolina 28337

Minutes

The Emereau Bladen Board of Directors met in regular session on Tuesday, May 14, 2024 at 5:30 p.m. Members present: Dan Allen, Chair, Phil Byrd, Treasurer, Maurice Williams, Secretary, Dennis Troy, Ashley Dowless, and Whitley Ward, Board Attorney.

Administrative staff present were Polly Hancock, Head of School, Amanda Garner, Dean of Lower School, Theresia Wright, Dean of Upper School, and Terri Raynor, Dean of Operations

Other staff present: Pamela Taylor

Visitors in attendance: None

The Chair, Dan Allen called the meeting to order at 5:30 p.m. Everyone joined in reciting the Pledge of Allegiance led by Mr. Allen.

Mrs. Hancock, Head of School, read the Mission Statement.

Mr. Allen asked if there were any Conflict of Interests for tonight's meeting, there were no conflicts of interest noted.

Mr. Allen presented the minutes from the March 12, 2024 meeting for approval. Mr. Troy motioned to approve the minutes presented. Mrs. Dowless seconded and the motion was unanimously approved.

Mr. Allen opened the floor for public comments. No comments were given.

Ms. Christy Nickolauson presented the financial report for the months of March and April. Ms. Nickolauson used the Metric sheet as a quick summary for March financials. For April, Ms. Nickolauson reported that state funding will be ordered and that most of it will be used in May. She relayed to the Board that she is working on getting a closer projection of net income and will have it by June's meeting. Finances at 14.87% which is on target for this time of year, and that there were no findings to report. The Board asked if we could build the budget on an ADM of 590 with no raise for now then amend to give a raise once we get a definite enrollment number. Ms Nickolauson said that was allowable. There was no other discussion. Mr. Byrd motioned to approve the financial reports for March and April. Mrs. Dowless seconded and the motion was unanimously approved.

Mr. Byrd presented the 990 Tax Return for approval. After no discussion, Mr. Troy motioned to approve the return. Mr. Williams seconded and the motion was unanimously approved.

Mrs. Taylor reported on our current EC Contracts that were coming up for renewal. After no discussion Mrs. Dowless motioned to approve the EC Contracts. Mr. Williams seconded and the motion was unanimously approved. Mrs. Hancock gave the Facilities Committee report. She reported that the building was coming along, we are still on schedule, and that we have made two payments to DeVane Builders. Mrs. Hancock also showed the Board how the cameras and vape sensors worked.

Mrs. Garner and Mrs. Wright gave the Curriculum Committee Report. Mrs. Garner reported on iReady, showing the board the growth our students are making and how it has correlated to our EOG scores. Ms. Wright reported on observations, 55 have been completed and that summatives will begin shortly.

The 2024-2025 Board Meeting Dates were presented to the board for approval. After no discussion Mrs. Dowless motioned to approve the meeting dates. Mr. Byrd seconded and the motion was unanimously approved.

Mrs. Hancock and Mrs. Ward opened discussion on the promissory note for the County Commissioner's money we received. They reported that we are waiting on answers from USDA and have asked for Mr. Allen to be added to the note. Mr. Byrd motioned to approve the signing of the note contingent upon Mr. Allen being added and that USDA requirements are met. Mr. Troy seconded and the motion was unanimously approved.

In the Head of School's Report Mrs. Hancock shared the results from the Parent Survey that was sent out. She reported that we are taking the negatives and working on them. Mrs. Hancock reported on the Color Run, our estimated profit is \$19,400 which will be going towards our Building Fund. She reported on Lottery numbers and that we have received 68 packets for enrollment. Mrs. Hancock asked for guidance on our PTO policy that is in our employee contract. The board advised that the statement in yellow be taken out.

Mrs. Hancock presented the 2024-2025 Budget for approval. The Board discussed building the budget on an ADM of 590 with no raise for now then amend to give a raise once we get a definite enrollment number. Mr. Williams motioned to approve the budget based on the ADM of 590 and no raise. Mrs. Dowless seconded and the motion was unanimously approved.

Mr. Troy motioned to go into closed session at 6:51 p.m.. Mrs. Dowless seconded and the motion was unanimously approved.

Mr. Byrd motioned to come out of closed session at 6:57 p.m. Mr. Williams seconded and the motion was unanimously approved.

Under Personnel Recommendations, Mrs. Dowless motioned to uphold the recommendations of the administration. Mr. Byrd seconded and the motion was unanimously approved.

Vice Chair Vote: Mrs. Dowless motioned to approve Mr. Troy as Vice Chair. Mr. Byrd seconded and the motion was unanimously approved.

The next regular meeting will be held on Tuesday, June 11, 2024 at 5:30 p.m.

Mr. Williams motioned to adjourn the meeting at 6:58 p.m. Mr. Troy seconded and the motion was unanimously approved.

Respectfully submitted,

Terri Raynor
Dean of Operations